

Yes

Consumer-Directed Health Plans
are making health care more affordable.



Health Savings Accounts

Introducing a tax-advantaged way to save for your health care today — and plan for retirement tomorrow.

What It Is

A Health Savings Account (HSA) is exactly what it sounds like — a savings account you can use to save and pay for medical expenses. Both you and your employer can contribute to your HSA, and the funds can be used to pay for a variety of medical expenses including deductibles, prescriptions and more.

How It Works

ELECTIONS

At the beginning of each plan year, you choose how much you'd like to contribute to your HSA. With your employer's discretion, you can update this amount at any time.

CONTRIBUTIONS

All your contributions will be withheld pre-tax from each paycheck.

2018 Contribution Limits

| | |
|------------|---------|
| Individual | \$3,450 |
| Family | \$6,900 |

Source: IRS.gov

PAYMENTS

When it comes time to pay a medical bill, you can use your Horizon MyWaySM Visa[®] card to access the funds you've saved up.

DOCUMENTATION

You don't need to submit documentation in order to access funds, but you should retain receipts for all HSA transactions in case of an IRS audit.

EMPLOYEE HSA BENEFITS



LOWER PREMIUMS

Save on monthly premiums by choosing a High Deductible Health Plan (HDHP) in conjunction with an HSA.



TAX-ADVANTAGES

All your contributions will be pre-tax, so you can save on income and interest taxes.



PORTABLE

Funds carry over every year, and if you leave or change companies, you take your health savings with you.

Retirement Savings

Contributions earn interest over time with no tax implications, allowing for long-term savings. Once you've accumulated at least \$2,000 in your HSA, you can start putting money in a separate investment account with various mutual fund options. It's a tax-free way to make your money work harder — and invest in retirement along the way.

Who Qualifies

If you have a High Deductible Health Plan (HDHP), are not enrolled in Medicare, cannot be claimed as a dependent, and have no other coverage* you are eligible to have an HSA.

| Employee Account Features | HSA |
|--|-----|
| Employees can use it to pay their deductibles or copays. | ✓ |
| Employees can use the money in the account as payroll deductions fund the account. | ✓ |
| Employees own the account. | ✓ |
| Employers own the account. | ✗ |
| Contributions are made pre-tax. | ✓ |
| Employees can invest funds toward retirement. | ✓ |
| Debit cards are available for quick access to funds. | ✓ |

Health Care With Value

When you choose a High Deductible Health Plan with an HSA, you get:

- Lower monthly costs
- Tax advantages
- 24/7 online access
- Horizon MyWaySM Visa[®] card for easy access to funds
- and more!



Enroll in an HSA today!

* See IRS.gov for details regarding additional health coverage allowances.

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