

Brief Notes

NEWS FOR BROKERS & CONSULTANTS

February 28, 2018

Applies to: Commercial business in Individual and Group Markets

Horizon BCBSNJ's plan to use its tax refund to help members

Horizon BCBSNJ announced a plan to use its federal tax refund to provide \$150 million to benefit its customers and invest \$125 million over the next five years for significant initiatives that will drive improvements in health care for Horizon BCBSNJ members in the areas of behavioral health, access to care and addiction.

“Horizon is entirely focused on serving our 3.8 million members. In keeping with our long-standing mission to operate for the benefit of our customers, this plan seeks to provide to them this year, in the most direct way possible, \$150 million in relief. Members will also benefit from the substantial investments this plan makes to expand access to care, improve health care quality and lower costs,” said Kevin P. Conlin, Chairman, President, and CEO of Horizon BCBSNJ.

Consistent with our mission to serve our members, Horizon BCBSNJ will use its tax refund for our members. We plan to do this in a number of ways, including:

- Providing \$150 million to benefit our customers. Horizon BCBSNJ is working with the Department of Banking and Insurance to determine the most appropriate mechanism to use these funds in 2018 for our policyholders;
- Investing \$125 million over the next five years for significant initiatives that will drive improvements in health care for Horizon BCBSNJ members in the areas of behavioral health, access to care and addiction; and
- Managing the balance of refunds, as they are distributed by the federal government in future years, to benefit our members on cost, quality and experience.

Horizon BCBSNJ remains committed to working with health care leaders and professionals across the state to continue to transform health care in New Jersey. We believe this plan supports and further strengthens our progress in improving the quality of care, improving the health care experience and lowering the overall cost of care for our 3.8 million members.

If you have questions, please contact your Horizon BCBSNJ sales executive or account manager.



Horizon Blue Cross Blue Shield of New Jersey

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